

Temporary suspension of subscription in Kotak NASDAQ Fund of Fund (The Scheme) of Kotak Mahindra Mutual Fund

Investors are hereby informed that, pursuant to SEBI circular no. SEBI/IMD/CIR NO. 7/104753/07 dated September 26, 2007, SEBI Circular-SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 05, 2020 and SEBI Circular SEBI/HO/IMD/MDII/DOF3/P/CIR/2021/571 dated June 03, 2021, AMCs were allowed to make investments in overseas Exchange Traded Fund (ETF(s) subject to a maximum of US \$ 300 million per Mutual Fund, within the overall industry limit of US \$ 1 billion.

Kotak Mahindra Asset Management Company Limited (KMAMC) has decided to suspend the subscriptions in Kotak NASDAQ Fund of Fund, an open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index, in order to avoid the breach of limit with effect from February 09, 2023.

It may be noted that transactions as mentioned below received post the cut off timing of February 09, 2023 shall not be accepted and processed.

Sr. No.	Transaction Type	Impact
1.	Subscription - Lumpsum / Switch in	Shall not be accepted effective from February 10, 2023. However, units may be allotted where the switch in transaction or the systematic transfer was processed prior to February 10, 2023.
2.	Installments of Systematic Investment (SIP)/Transfer Plans (STP)/Dividend Transfer Plan (DTP) into the scheme existing as on February 09, 2023	Existing SIP/STP/DTP instalments will be paused from 01 st March, 2023 till further notice.
3.	Fresh Systematic Registration (including systematic transfer plan/Dividend Transfer Plan into the scheme	Shall not be accepted effective from February 10, 2023.
4.	Investments to be made by designated employees in line with SEBI circular dated April 28, 2021 and September 20, 2021 (on alignment of interest of designated employees of the asset management companies with unit holders of mutual fund schemes)	Effective February 10, 2023, investments shall be made in units of those schemes whose risk value as per the risk-o-meter is equivalent or higher than the designated schemes.
5.	Intra-Scheme (Regular to Direct and vice versa) switches and Intra-Plan (Growth to IDCW and vice versa) switches	No impact
6.	Switch out, Redemptions, Registration of fresh and existing Systematic Withdrawal and Transfer plan from the scheme	No impact

The aforesaid suspension is temporary in nature and will be reviewed depending upon the buffer created due to the redemptions into these scheme or till further enhancement of limit by SEBI/RBI in this regard.

All other terms and conditions as mentioned in the Scheme Information Document (SID)/ Key Information Memorandum (KIM) of the aforesaid scheme of Kotak Mahindra Mutual Fund remain unchanged.

This addendum forms an integral part of SID & KIM of the Scheme of Kotak Mahindra Mutual Fund, as amended from time to time.

**For Kotak Mahindra Asset Management Company Limited
Investment Manager - Kotak Mahindra Mutual Fund**

**Sd/-
Nilesh Shah
Managing Director**

**Mumbai
February 09, 2023**

Any queries / clarifications in this regard may be addressed to:

Kotak Mahindra Asset Management Company Limited

CIN: U65991MH1994PLC080009 (Investment Manager for Kotak Mahindra Mutual Fund)

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.