

Consistent Compounders

Criteria:

- 5Y Avg. RoE - The stocks with more than 15% of Average Return on Equity for the past 5 years.
- 5Y Stock Price CAGR - The stocks with a stock price CAGR of more than 20% for the past 5 years.
- CFO/EBITDA - The stocks with a Cashflow to EBITDA ratio of more than 0.85.

24th Feb'22 to 15th Jun'22	
Constituents	Returns
Nifty	-3%
Previous Screener	-1%

➤ **The previous screener on Consistent Compounders has outperformed the Nifty by 2%.**

New Entry - RELAXO, ALKYLAMINE, VAIBHAVGBL, GARFIBRES, TECHM

Exit - PAGEIND, LTTS, MINDTREE, SONATASOFT, CENTURYPLY

Name	Sub-Sector	Mcap (in Crs.)	5Y Avg. RoE	ROCE	5Y Stock Price CAGR	CFO/EBITDA
Titan Company Ltd	Jewellery & Watches	186883	21%	36%	32%	1.18
Relaxo Footwears Ltd	Footwear	24598	21%	19%	33%	1.17
Triveni Engineering and Industries Ltd	Sugar	6228	23%	30%	28%	1.12
Alkyl Amines Chemicals Ltd	Specialty Chemicals	13753	33%	35%	76%	1.07
Ratnamani Metals and Tubes Ltd	Building Products	11781	15%	21%	26%	1.02
DCM Shriram Ltd	Diversified Chemicals	15238	22%	28%	21%	1.00
APL Apollo Tubes Ltd	Pipes & Tubes	23239	21%	39%	42%	0.99
Vaibhav Global Ltd	Apparel & Accessories	5437	24%	28%	24%	0.98
Garware Technical Fibres Ltd	Textiles	6011	21%	26%	28%	0.93
Tech Mahindra Ltd	IT Services	99192	20%	26%	21%	0.89

- **Titan Company Ltd** - Titan is the market leader in the organized jewellery retailing and watches segments. The company's market leadership in these segments is driven by its strong brands, healthy store additions, association of trust with the Tata brand, and its pan-India distribution network.
- **Relaxo Footwear Ltd** - Relaxo is India's leading footwear manufacturing company, boasting of the largest capacity of 10.0 lakh pairs per day. It is a dominant player in the open footwear space (~80% of sales), with its strong portfolio of brands ('Flite', 'Bahamas', 'Sparx', 'Relaxo).
- **Triveni Engineering and Industries Ltd** - TEIL is predominantly an integrated sugar manufacturing company, which is one of the largest domestic sugar manufacturers with a combined capacity of 61,000 TCD, power co-generation of 104.5 MW and distillery capacity of 320 KLPD spread across 7 locations in UP
- **Alkyl Amines Chemicals Ltd** - The Company is in the business of manufacturing and marketing various aliphatic amines, amine derivatives and other speciality chemicals for the last 30 years. It has three manufacturing sites with 12 production plants and related utilities at Patalganga and Kurkumbh in Maharashtra and Dahej in Gujarat.
- **Ratnamani Metals and Tubes Ltd** - The company is one of the largest players in the SSTP segment in India and has steadily enhanced stainless steel capacity to 61,500 (from 31,500) tonne per annum (tpa). Strong technological competitiveness has led to above industry-average profitability over the years.
- **DCM Shriram Ltd** - The company is the second-largest domestic manufacturer of caustic soda, with capacity of 1,845 tonne per day with plants in Kota, Rajasthan, and Bharuch, Gujarat. Sustained price realisation, lower power costs and large-scale operations ensured healthy operating margin over the past decade.
- **APL Apollo Tubes Ltd** - It is one of India's leading branded steel products manufacturers. Headquartered at Delhi NCR, the Company runs 10 manufacturing facilities churning out over 1,500 varieties of MS Black Pipes, Galvanised Tubes, Pre-Galvanised Tubes, Structural ERW Steel Tubes and Hollow Sections.
- **Vaibhav Global Ltd** - VGL is an online retailer of fashion jewellery and lifestyle accessories on its proprietary TV home shopping channels and e-commerce platforms with live telecasts in the US and the UK. The company offers value proposition to its customers by pricing its products at attractive price points, averaging around \$27-30 per piece.
- **Garware Technical Fibres Ltd** - GTFL is a leading player in technical textiles, specialising in providing customised solutions to the cordage and infrastructure industry worldwide. Its products find application across fisheries, aquaculture, shipping, sports, agriculture, etc.
- **Tech Mahindra Ltd** - Tech Mahindra Ltd provides comprehensive range of IT services, including IT enabled service, application development and maintenance, consulting and enterprise business solutions, etc. to a diversified base of corporate customers in a wide range of industries.

Warm Regards,
Equity Research Desk

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