

MONTHLY MARKET INSIGHT

FEBRUARY 2020

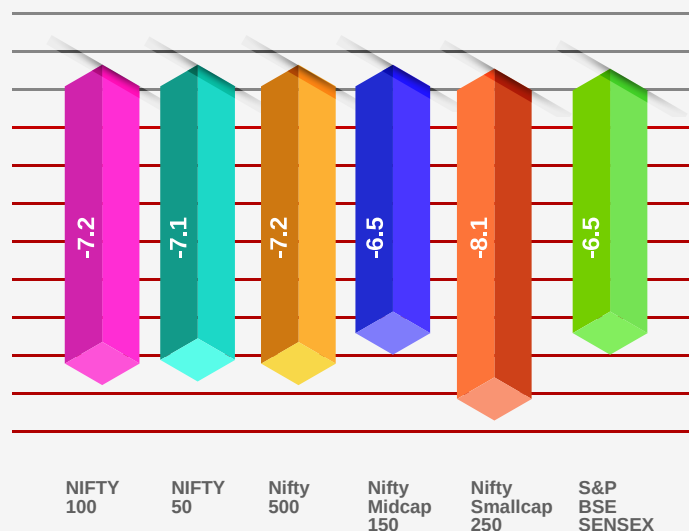




MARKET INDICATORS	RETURNS %			
	6M	1Y	3Y	5Y
Nifty 100	1.7	4.5	8.7	6.3
Nifty 50	1.6	5.0	9.5	6.0
Nifty 500	3.2	4.3	7.5	6.3
Nifty Midcap 150	10.8	5.7	6.0	8.5
Nifty Smallcap 250	8.4	-0.5	-2.1	3.0
S&P BSE Sensex	2.4	7.9	11.4	6.8

All indices are TRI

MARKET RETURNS (%) IN FEB-20



HOW FUNDS HAVE PERFORMED

EQUITY-ORIENTED FUND RETURNS %			
	1Y	3Y	5Y
Large Cap	7.7	7.7	5.8
Large & Mid	9.7	6.9	7.0
Multicap*	6.1	6.2	6.1
ELSS	7.6	7.2	6.4
Mid cap	9.8	5.8	7.0
Small cap	7.1	3.1	6.4
Hybrid Aggressive	6.9	5.6	5.6

* Includes Value, Dividend Yield and Focused funds

DEBT-ORIENTED FUND RETURNS %			
	6M	1Y	3Y
Hybrid Conservative	3.7	6.0	5.2
Medium duration*	4.0	7.4	6.3
Dynamic Bond	3.4	9.4	6.4
Credit Risk	1.9	0.5	3.4
Debt Short term [#]	3.8	7.2	6.5
Debt Ultra - short term ^{\$}	2.9	5.2	6.0
Liquid	2.6	5.9	6.5

* Includes Medium duration and Corporate debt funds

Includes short duration and banking & PSU funds

\$ Includes low duration, ultra-short duration, money market and floater funds

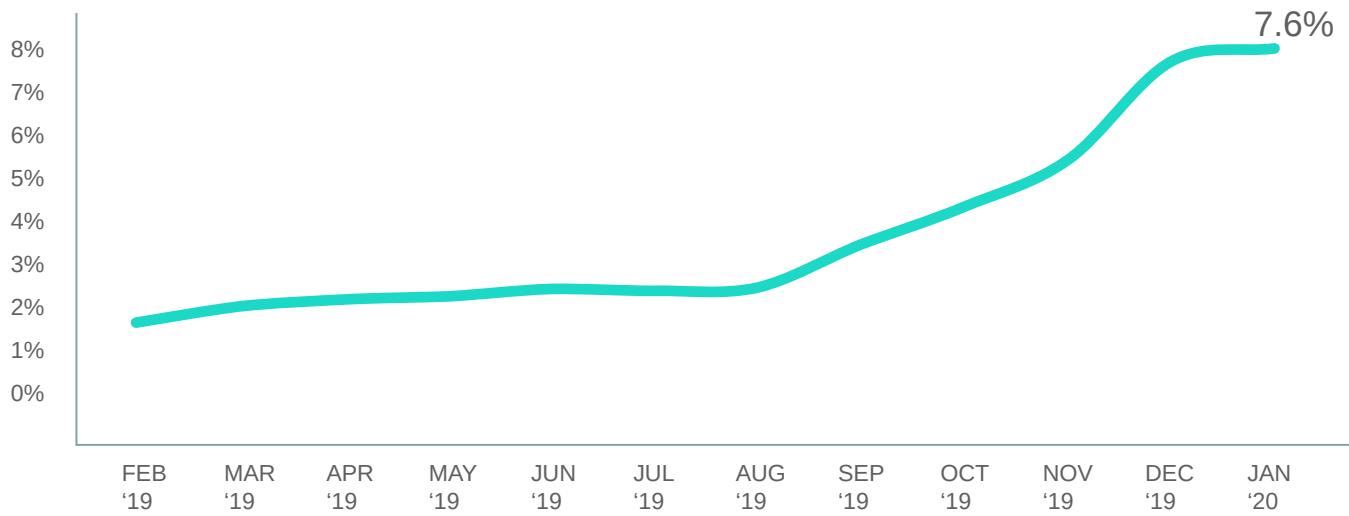
Returns as on Feb 29, 2020.

Returns over 1 year are annualised. Returns less than 1 year are absolute.

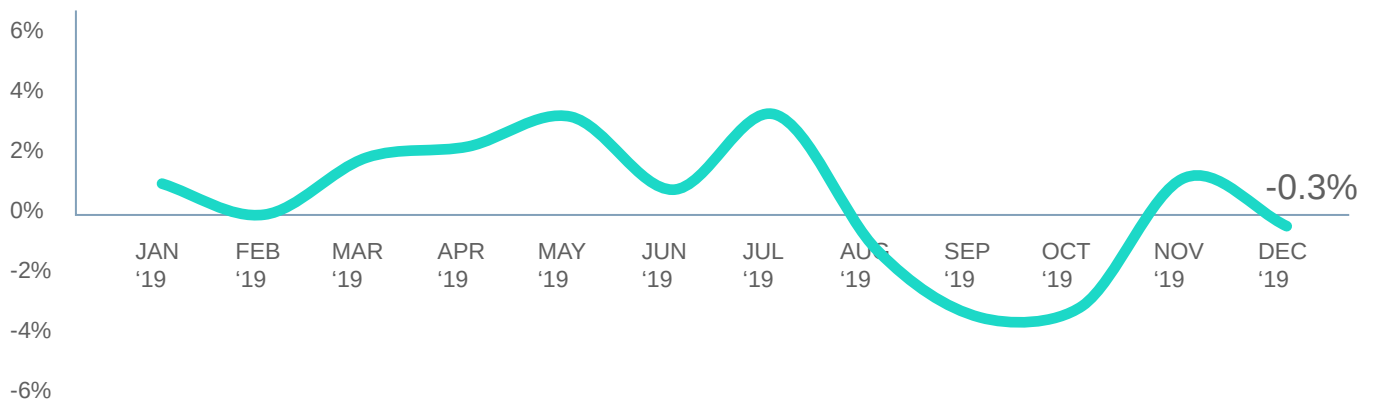


MACRO TRENDS

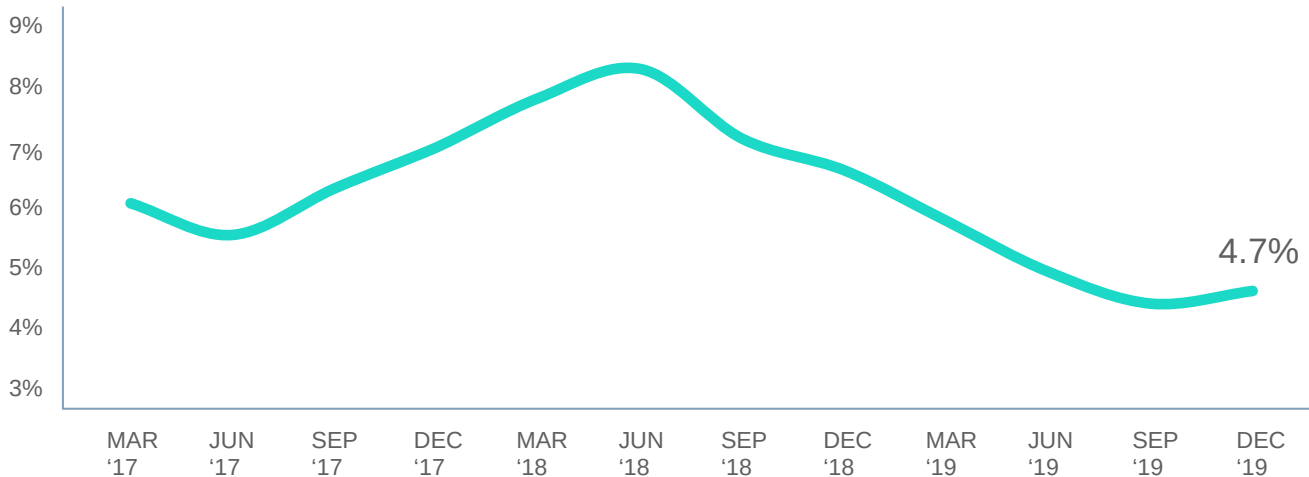
CONSUMER PRICE INDEX



INDEX OF INDUSTRIAL PRODUCTION GROWTH



QUARTELY GDP GROWTH RATE

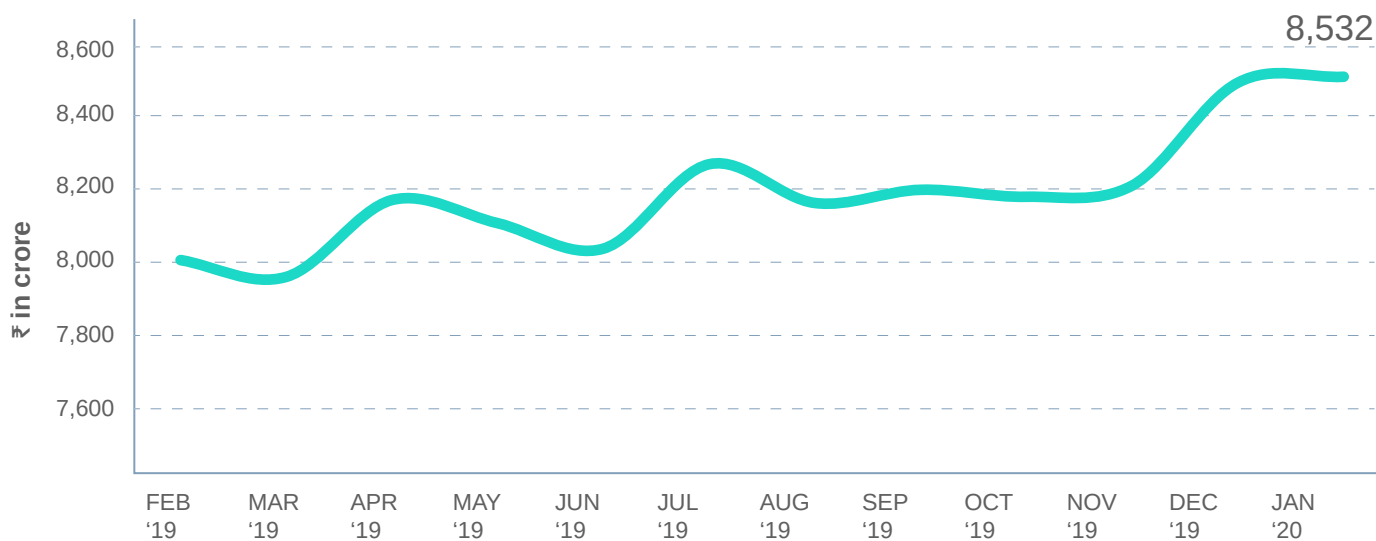




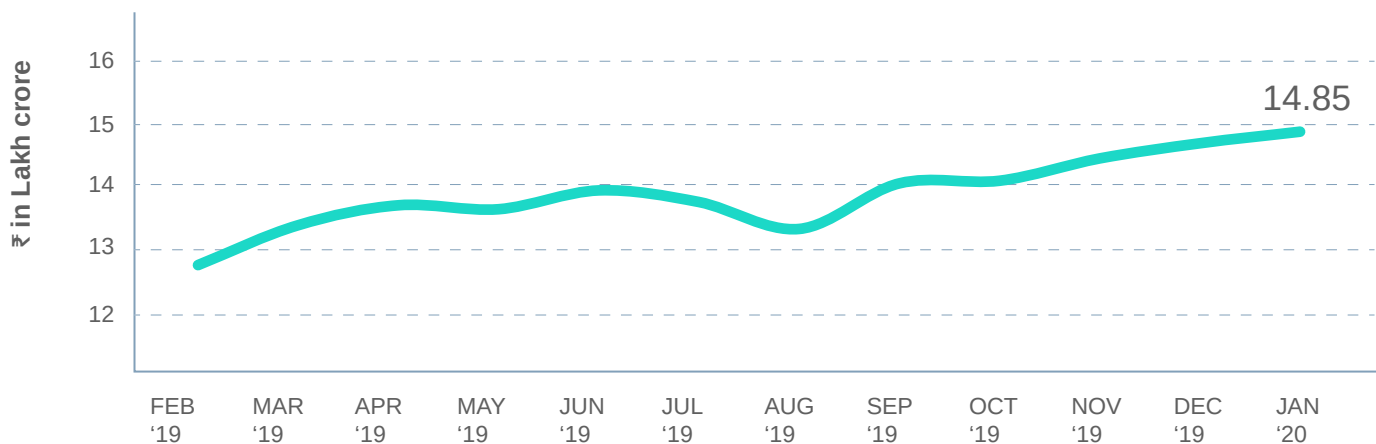
The Newsmakers

- Consumer Price Index (CPI) Inflation rose to 7.6% in Jan-20 compared to 7.4% in Dec-19. The major share of the rise in inflation is due to increased prices of food & beverages (13.6%).
- Index of Industrial Production (IIP) contracted 0.3% in Dec-19, following a growth of 1.8% in Nov-19. The fall in the IIP is mainly due to contraction in the manufacturing sector (-1.2%) which contributes over three-fourth of the index constituents.
- Gross Domestic Product (GDP) growth rate stood at 4.7% for Q3 in FY-20 compared to 5.1% (revised growth data) for Q2 in FY-20. The extended consumption slowdown, weak manufacturing sector, and falling exports in the third quarter are the factors for subdued growth rate.
- GST collection in Feb-20 stood at ₹1.05 lakh crore, compared to ₹1.1 lakh crore in Jan-20. While the collection is less compared to the last month, it is up by 8% compared to the collection in Feb-19.
- The Purchasing Managers' Index (PMI) for Feb-20 is 54.5 close to an eight-month high of 55.3 in Jan-20. Notable rise of demand from consumer goods makers and intermediate goods producers resulted in the favourable PMI value.
- Global markets have fallen sharply, amid fears of coronavirus. The outbreak continued to spread outside of China, with Iran, South Korea, and Italy reporting a surge in cases. Investors globally are worried that this could lead to an economic slowdown.

INDUSTRY SIP INFLOWS OVER THE LAST 12 MONTHS



TOTAL RETAIL AND HNI AUM





What our research team is saying

An Unusual Portfolio Approach to Deal with Coronavirus

- In the last few days, global equity markets have fallen sharply on concerns of coronavirus, a respiratory illness first identified in Wuhan, China, and spreading globally.
- The market decline came as the outbreak continued to spread outside of China; with Iran, South Korea, and Italy reporting a surge in cases. At the current juncture, the total cases reported have crossed 81,000 globally and total deaths have been upwards of 2,750.

[Click here to read more](#)

Sensex at 1 lakh!

- Usually, this genre of headlines gets extremely popular during the final phase of a bull market before it eventually fizzles out. And in later years, this normally becomes part of the blogging folklore on how euphoric 'magazine and newspaper headlines' ironically predicted the peak of the bull market.

[Click here to read more](#)

DISCLAIMER:

Past returns are not indicative of future performance.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

